



Raymond James,
a source of strength and stability

March 13, 2023

True to our values



We put clients first.



We act with integrity.



We think long term.



We value independence.

Strong balance sheet

Raymond James is well-positioned to weather changing market conditions. We remain committed to prioritizing risk management and long-term outcomes ahead of short-term gains.



>21%
total capital
ratio

>2X
regulatory
requirement¹



~\$2.0 billion
corporate cash²



CREDIT RATINGS³

Fitch

A- rating and stable outlook

Moody's

A3 rating and stable outlook

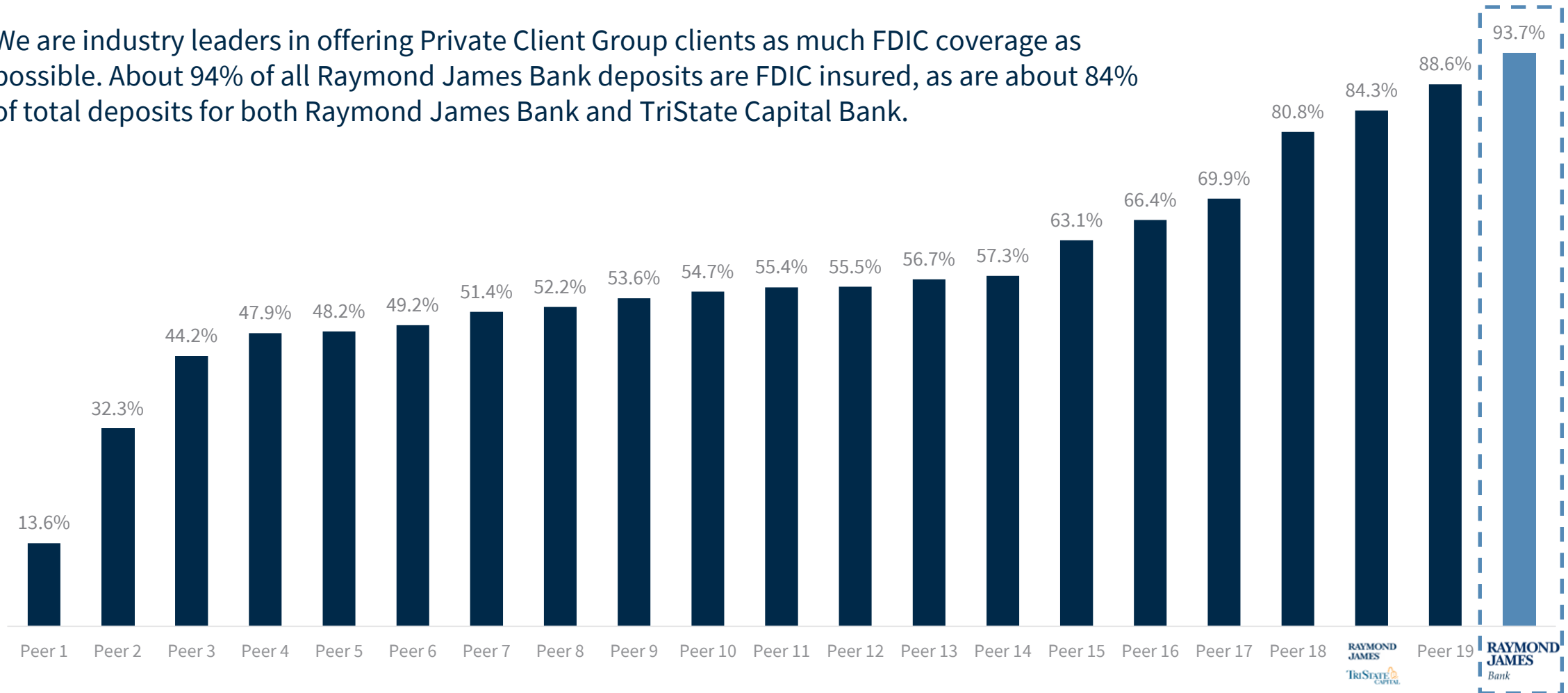
Standard and Poor's

A- rating and stable outlook

Note: As of December 31, 2022, unless otherwise noted. ¹To be considered well capitalized. ²This amount includes cash on hand at the parent, as well as parent cash loaned to Raymond James & Associates ("RJ&A"), which RJ&A has invested on behalf of RJF in cash and cash equivalents or otherwise deployed in its normal business activities. ³Ratings as of February 13, 2023.

Percent of total deposits that are FDIC insured

We are industry leaders in offering Private Client Group clients as much FDIC coverage as possible. About 94% of all Raymond James Bank deposits are FDIC insured, as are about 84% of total deposits for both Raymond James Bank and TriState Capital Bank.

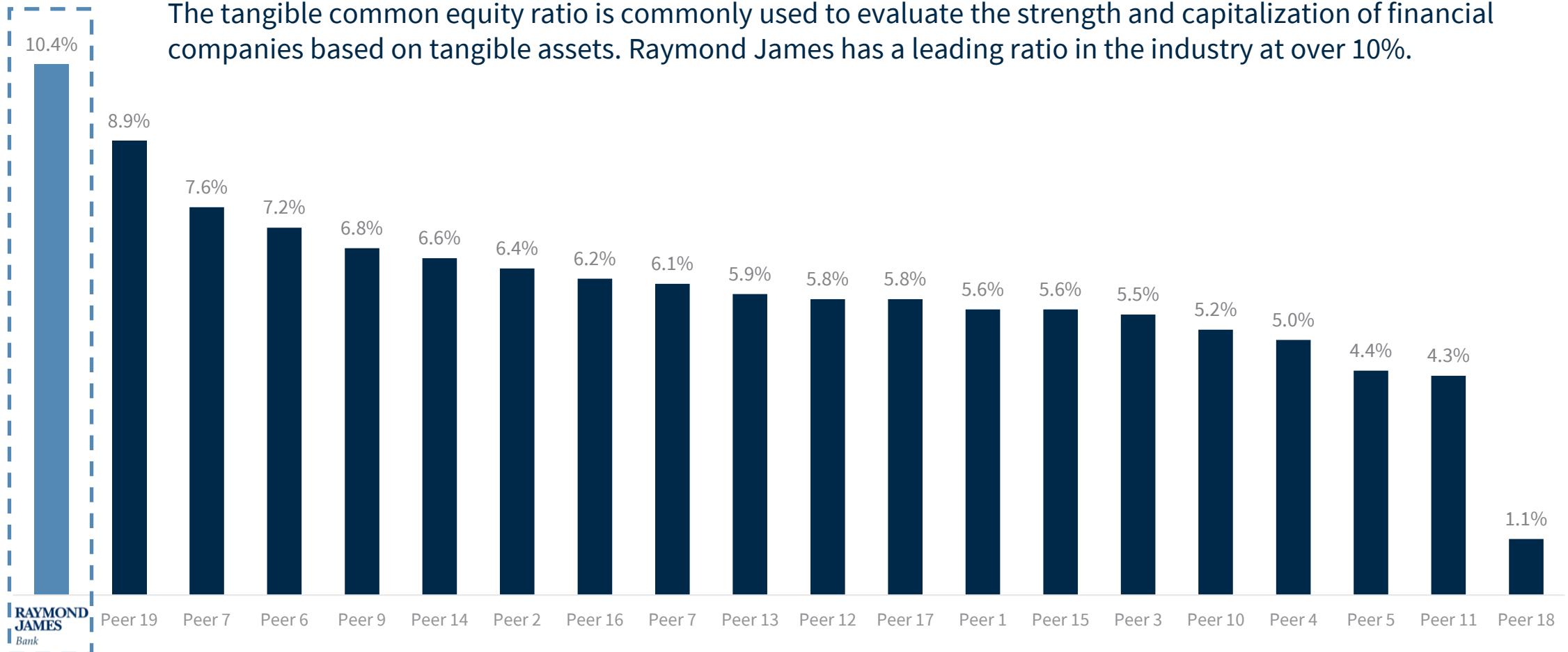


Source: S&P Capital IQ Pro

Note: Financial data as of most recent quarter. Some companies have been adjusted to include multiple bank charters in the analysis. Data for peer firms was pulled from third-party sources and has not been validated by Raymond James.

Tangible common equity to tangible assets

The tangible common equity ratio is commonly used to evaluate the strength and capitalization of financial companies based on tangible assets. Raymond James has a leading ratio in the industry at over 10%.

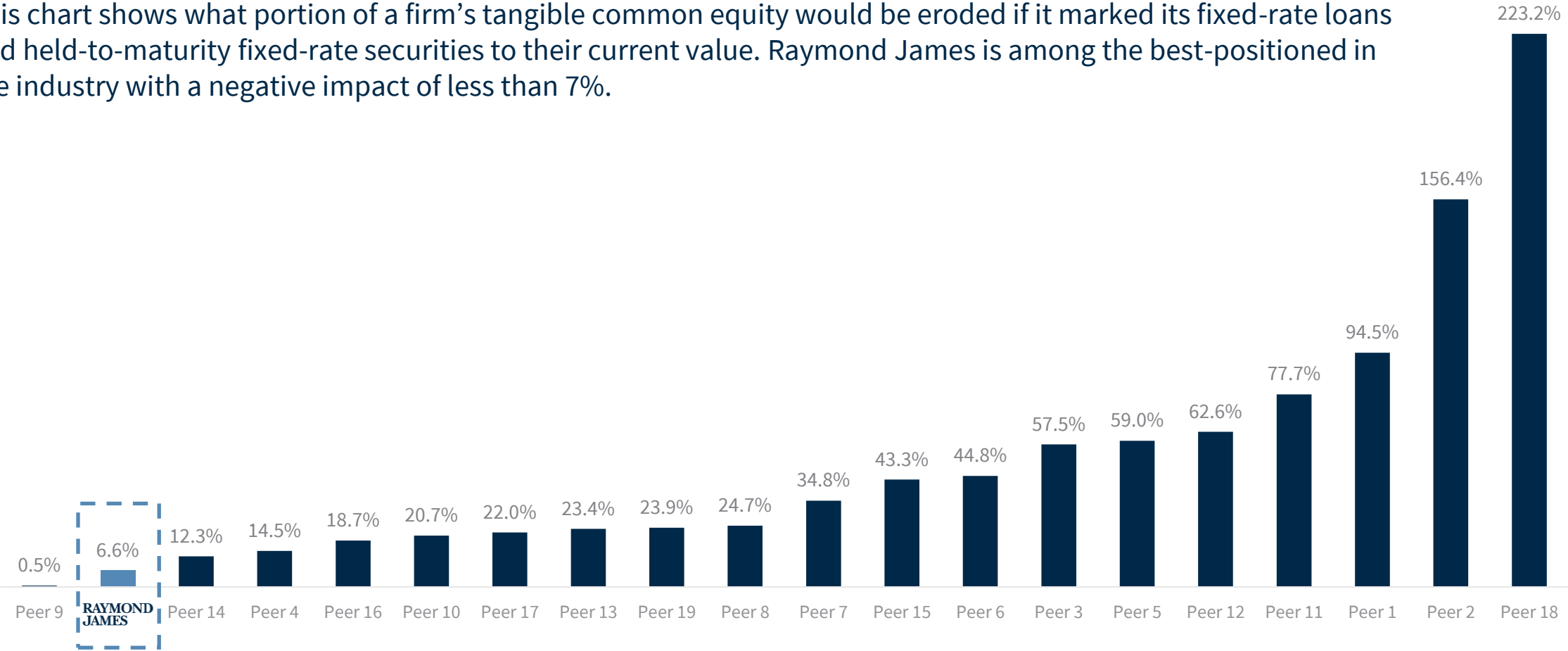


Source: S&P Capital IQ Pro

Note: Financial data as of most recent quarter. Some companies have been adjusted to include multiple bank charters in the analysis. Data for peer firms was pulled from third-party sources and has not been validated by Raymond James.

Asset fair value marks as a percent of tangible common equity

This chart shows what portion of a firm’s tangible common equity would be eroded if it marked its fixed-rate loans and held-to-maturity fixed-rate securities to their current value. Raymond James is among the best-positioned in the industry with a negative impact of less than 7%.



Source: Company filings, S&P Capital IQ Pro
 Note: Financial data as of most recent quarter; impact to tangible common equity based on after-tax fair market value impacts to held-to-maturity securities and loans; assumes an illustrative tax rate of 21.0%. Raymond James data validated internally. Data for peer firms was pulled from third-party sources and has not been validated for accuracy or consistency with Raymond James’ internal calculation.

RAYMOND JAMES

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